

Weekly News Bulletin

19th June – 24th June 2023

Outlook India

[Vedanta Ltd Plans To Invest \\$1.7 Billion In FY24 On Growth Projects: Chairman Anil Agarwal](#) (Click to read full story)

Date: June 20, 2023

Keyword: Vedanta Aluminium

Sharing details of the company's projects, the chairman said Vedanta is already expanding its aluminium and zinc capacities.

The Tribune India

[India, US aiming for cooperation on economic issues](#) (Click to read full story)

Date: June 21, 2023

Keyword: Aluminium Industry

At the same time, trade ties cannot be described as smooth, given the fact that tariffs were raised by the Trump administration on a wide range of steel and aluminium goods. It also removed India from the list of countries entitled to concessional tariffs under the long-standing Generalised System of Preferences (GSP), meant to aid developing countries.

The Economic Times

[India needs another PLI scheme for grid-scale storage and RTC renewable energy: RK Singh](#) (Click to read full story)

Date: June 21, 2023

Keyword: Renewable Energy

Power and New & Renewable Energy Minister R K Singh has said that since renewable energy storage is expensive, the government has launched a policy to encourage Pumped Hydro Power Projects and the country needs grid-scale storage.

Insider Monkey

[16 Largest Silicon Producers in the World](#) (Click to read full story)

Date: June 21, 2023

Keyword: Aluminium Alloy

Date: June 21, 2023

Silicon is known to be one of the most useful elements for various industries, such as semiconductors, electronics, and construction. The primary method for the mining and processing

of silicon involves extracting it from silica-rich rocks or sand through a combination of mining techniques. According to Allied Market Research, the size of the global silicon metal market is estimated to increase from \$6.3 billion in 2019 to \$8.9 billion in 2027. This would reflect a compound annual growth rate (CAGR) of 5.5% during the forecast period. Currently, the production of aluminium alloys using silicon metal holds the largest share in overall silicon metal production.

The Mint

[No additional US scrutiny of steel, aluminium from India](#) (Click to read full story)

Date: June 24, 2023

Keyword: Aluminium Industry

The US has assured India that a large majority of steel and aluminium products imported from the South Asian country will be excluded from additional processes of scrutiny, commerce minister Piyush Goyal said on Friday.